

PRESSRELEASE

Acquisition of Fargo Automation, Inc. by Körber AG concluded

Hamburg (Germany) / Fargo (USA), January 4, 2017. The international technology group Körber, headquartered in Hamburg, Germany, completed the acquisition of Fargo Automation, Inc., based in Fargo, North Dakota, USA with effects from January, 3, 2017. Fargo Automation designs and manufactures automated packaging equipment for the pharmaceutical and medical device industries. The objective of the acquisition is to further expand the Körber Group's Business Area Pharma Systems.

With the acquisition Medipak Systems and its Northern American subsidiary, Körber Medipak Systems NA, Inc., extend their offerings for their pharmaceutical and biopharmaceutical customers. Fargo Automation's pharmaceutical packaging equipment - which include for instance syringe handling machines - is designed and built specifically to customer's specifications. In addition Fargo Automation offers advanced integration services, which provide a complete packaging line with all of the mechanical components and controls tied together seamlessly. Fargo Automation, Inc. employs some 70 experts.

Within Körber's Business Area Pharma Systems, Fargo Automation will be closely linked to Körber Medipak Systems NA Inc., the sales and service hub for the North American markets.

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About Körber

Körber AG is the holding company of an international technology Group with over 11,000 employees around the world. It comprises leading technology companies with around 100 production, service and sales sites. At locations around the globe Körber combines the benefits of a globally-present organization with the strengths of highly-specialized and flexible small to medium-sized companies that offer their customers solutions, products and services in the Business Areas of Automation, Logistics Systems, Machine Tools, Pharma Systems, Tissue and Tobacco.

The Business Area Pharma Systems is one of the seven Business Areas of the Körber Group. Coordinated by the sub-holding Körber Medipak Systems AG five companies, Dividella, Mediseal, Rondo, Seidenader Maschinenbau, and Werum IT Solutions are global providers of high-quality solutions for the manufacturing and packaging process of pharmaceutical products as well as for their serialization, which ensures reliable traceability.

About Fargo Automation

Fargo Automation designs and manufactures automated packaging equipment for the pharmaceutical and medical device industries. The company specializes in syringe handling, horizontal form fill seal, digital in-line printing, robotic top-load cartoning, and custom automated packaging equipment. All machines are designed with a focus on performance, efficiency, safety, and process control. In addition Fargo Automation offers advanced integration services, which provide complete packaging lines with all of the mechanical components and controls tied together seamlessly.

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